

Annuity/Pension Exclusion Calculator

(version 10.18, 11/27/2018)

Taxpayer's name and pension type for tax year 2018 ▼		HALE <input type="checkbox"/> Check if a public safety officer pension ? <input type="checkbox"/> Check if a disability pension ?	
		Enter dates as MM/DD/YYYY	Age at annuity start
Annuity start date		02/01/2011	
Annuitant's birthdate <input type="checkbox"/> Check if deceased in 2018 <input type="checkbox"/> Died		01/02/1940	71
Spouse's birthdate		02/03/1959	51
Combined age for survivor annuity		Joint or survivor annuity	122
Gross distribution (<input type="checkbox"/> Check if RRB1099-R)		18625	
Total annuity contributions		15984	
Exclusion months in 1st year		11	
Total months to be excluded		310	
Monthly exclusion		51.56	
First year exclusion		567	
Exclusion for remaining years		619	
Final year exclusion (2036)		561	

Federal Section > Income > IRA/Pension Distributions/1099-R or RRB-1099-R:

Form 1099-R		Simplified General Rule Worksheet	
1 Gross Distribution	18625	Gross distribution amount (from 1099-R)	18625
2a Taxable Amount	18006	Plan cost at annuity start date	15984
9b Total employee contributions	15984	Starting date of annuity	02/01/2011
		<input checked="" type="checkbox"/> Check here if this is a Joint or Survivor Annuity	
		Death benefit exclusion	0
		Age of recipient at start date	122
		Number of months paid in 2018	12
		Amounts previously recovered	4281

See table below for other years

Tax Exclusion Table for HALE:

Tax Year	Recovered Prior years	Exclusion this year	Remaining cost
2011	0	567	15417
2012	567	619	14798
2013	1186	619	14179
2014	1805	619	13560
2015	2424	619	12941
2016	3043	619	12322
2017	3662	619	11703
2018	4281	619	11084
2019	4900	619	10465
2020	5519	619	9846
2021	6138	619	9227
2022	6757	619	8608
2023	7376	619	7989
2024	7995	619	7370
2025	8614	619	6751
2026	9233	619	6132
2027	9852	619	5513
2028	10471	619	4894
2029	11090	619	4275
2030	11709	619	3656
2031	12328	619	3037
2032	12947	619	2418
2033	13566	619	1799
2034	14185	619	1180
2035	14804	619	561
2036	15423	561	0